

*Report of the Treasurer
July 11, 2002 to July 12, 2004*

Delivered at the Seventeenth Congress of the IACCP

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Since the last IACCP conference in Yogyakarta, the Treasurer's office has resided at the University of Maryland at College Park. I am most honored to serve the membership of the IACCP as Treasurer. This report contains a number of items which detail the financial status of the organization and the operations of the Treasurer's office between the period of July 11, 2002 through July 12, 2004. I welcome your suggestions on how I can better serve your needs. Although I cannot be at the conference this year due to the birth of my daughter, Hannah Ruth, I would be most appreciative to receive your feedback or questions through email, post, or phone, anytime throughout the year.



Michele Gelfand

OVERVIEW

At the last conference in Indonesia, I reported that the Association was operating a net loss and that while membership was stable, there was an increase in the number of probationary members. I also noted that an increase in dues (which had not occurred since 1996) was likely needed in order to help deal with rising mailing and printing costs and to help reduce the operating deficit. As reported in the June-September 2002 Bulletin, the executive committee approved a dues increase, which went into effect in 2003. IACCP has long been committed to the principle that those who have larger incomes should pay a larger subscription. In this spirit of IACCP, the new dues schedule reflects a "graduated increase" wherein the lowest 2 income brackets have a dues increase of approximately 5%, the next 3 income brackets have a dues increase of approximately 10%, and the highest income brackets have an increase of approximately 15%. A category of "Over 80,000" was also added to the dues schedule.

I am happy to report that the financial resources of the Association have been stable and the Association is no longer operating at an operating loss, as was the case when I delivered the

last Treasurer report in Indonesia. As noted below, we operated at a net gain of \$9,064.87 this period, which was able to absorb the previous deficit (\$-4,728.44) and prepaid membership liabilities (\$-2,440.00). The current total equity of the Association (\$46,363.02) is higher than it was two years ago (\$37,458.15). Of this equity, \$17,874.22 is in the Triandis Fund. This fund continues to grow – albeit at a slower rate, given the low interest rates in the U.S. With respect to membership, as discussed below, although the total number of members is relatively the same as two years ago, the number of probationary members (members whose dues are in arrears on or two years) has increased.

FINANCIAL STATEMENTS

Attached you will find the financial statement that was generated by our accounting software. The “Income and Expense” sheet shows where money came from and where money was spent between July 2002 and July 2004. The “Balance Sheet” shows the financial status of the Association. Below, I will provide additional notes on the entries on these sheets.

MEMBERSHIP AND DUES

Currently, the IACCP consists of 837 active members from 64 countries. Of these members, 525 are in good standing and 312 are probationary members whose dues are in arrears one or two years. Approximately 60% of our members are outside of the U.S. At the time of the last Treasurer’s report there were 849 active members – 588 who were in good standing and 261 who were probationary members. Thus, although membership remains relatively stable, the number of members who are in good standing has declined.

Table 1. Trends in membership over five years.

Year	Member Type		
	Total	Paid	Probationary
2004	837	525	312
2002	849	588	261
2000	848	621	227
1998	687	591	96
1996	621	480	141

Table 2. Income, July 2, 2002 Through July 12, 2004.

Donations	
Reimbursement of Loans	358.35
Sponsored	520.00
Triandis Fund Donations	2,796.00
Witkin Okonji Fund Donations	786.00
Witkin unclaimed Award Funds	2,550.00
Total Donations	7,010.35
Interest	
Interest Money Market	151.55
Triandis CD	397.16
Triandis Fund	42.96
Total Interest	591.67
Membership Dues	
Check Payments	16,792.00
Credit Card Payments	38,355.00
Total Membership Dues	55,147.00
Sage	
Sage Refunds	160.00
Total Sage	160.00
Total Income	62,909.02

To examine trends over time, I compiled information regarding membership since 1996 (see Table 1). As you can see, the number of probationary members has continued to increase since 1998. It is worth noting that there was a large increase in the number of members after the 1998 IACCP conference in Bellingham, raising the question of whether the large boost in new members at the time was somewhat temporary.

We will continue to send out reminders through email in order to bring these probationary members back into good standing. In addition, I have been in discussions with Verisign in order to implement an online dues option during the next membership renewal period which may make it easier to attract and retain members. Whether IACCP wants to have a goal of increasing membership is an item that warrants discussion. We welcome and comments and suggestions on this issue.

PUBLICATIONS

Of the total expenses for the period, subscriptions to the Journal of Cross-Cultural Psychology (33.5%) and costs for the Cross-Cultural Psychology Bulletin (28.9%) comprise the major portion.

ASSISTANT TO THE TREASURER

Between July 2002 and July 2003, the Assistant to the Treasurer had been Kathleen Banks, an undergraduate Psychology major at the University of Maryland at College Park. Kathleen graduated from the University of Maryland and we wish her well and thank her for her service to the Association. Since July 2003, the Assistant to the Treasurer has been Nadeeka Jayatilake. Nadeeka works on an hourly basis and has been averaging approximately 10

Table 3. Expenses, July 2, 2002 through July 12, 2004.

Awards and Donations	
ARTS	2,500.00
IACCP Regional Conferences	1,000.00
Mailing IACCP 2000 Proceedings	500.00
Triandis Award 2004	1,820.00
Witkin Okonji Award 2002	200.00
Witkin Okonji Award 2004	4,950.00
Total Awards and Donations	10,970.00
Bank Charges	
Credit Card Debit Fees	1,870.61
Returned Check	112.00
Returned Check Fee	16.00
Wire Transfer for 2000 mailings	38.00
Total Bank Charges	2,036.61
Bulletin Expenses	
Bulletin Printing - Flamingo	9,764.91
Film Plates and Mailing	5,458.22
IACCP Voting Expenses	315.78
Total Bulletin Expenses	15,538.91
IACCP Office Expenses	
Credit Card Machine Line	42.00
Supplies	60.00
Telephone Expenses	453.02
Total IACCP Office Expenses	555.02
JCCP Subscriptions	18,040.00
Payroll Expenses	
Kathleen Banks	6,442.61
Total Payroll Expenses	6,442.61
Refunds	
Dues Credit	261.00
Total Refunds	261.00
Total Expense	53,844.15
NET Income	9,064.87